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accounting.com is committed to delivering content that is objective and actionable to that end we have built a network of industry professionals across higher education to review our content and ensure we are providing the most helpful information to

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accounting is the process of systematically recording analyzing and interpreting your business's financial information business owners use accounting to track their financial operations meet legal obligations and make stronger business decisions accounting is a necessary part of running a business

[accounting definition meaning merriam webster](#) Sep 27 2022 web accounting noun ac count ing      kau nt i      1 the system or practice of recording the amounts of money made and spent by a person or business 2 a statement explaining one's conduct account sense 5a legal definition accounting noun ac count ing 1 an often court ordered presentment or examination of accounts

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the accounting equation ensures that the balance sheet remains balanced that is each entry made on the debit side has a corresponding entry or coverage on the credit side

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accounting is the process of recording classifying and summarizing financial transactions it provides a clear picture of the financial health of your organization and its performance which can

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